

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 30, 2010

THE LGL GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-106
(Commission
File Number)

38-1799862
(IRS Employer
Identification No.)

2525 Shader Road, Orlando, FL
(Address of Principal Executive Offices)

32804
(Zip Code)

Registrant's Telephone Number, Including Area Code: (407) 298-2000

(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On March 30, 2010, The LGL Group, Inc. (the "Company") held an investor conference call and discussed the financial results for the quarter and year ended December 31, 2009. A playback of the full conference call and the materials presented is available at the Company's website at www.lglgroup.com. A copy of the investor presentation is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information furnished pursuant to this Current Report on Form 8-K, including the Exhibit 99.1 hereto, shall not be considered "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into future filings by the Company under the Securities Act of 1933, as amended, or under the Exchange Act, unless the Company expressly sets forth in such future filings that such information is to be considered "filed" or incorporated by reference therein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation dated March 30, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 30, 2010

THE LGL GROUP, INC.

By: /s/ R. LaDuane Clifton

Name: R. LaDuane Clifton
Title: Chief Accounting Officer

EXHIBIT INDEX

Exhibit No.

Description

99.1 Investor Presentation dated March 30, 2010.



The LGL Group, Inc.

(AMEX: LGL)

Q4 2009 Earnings Report
March 30, 2010 10:00 a.m. EDT

Q4 2009 Earnings Report
March 30, 2010 10:00 a.m. EDT
Safe Harbor Statement



This document includes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, non-GAAP financial measures may be presented. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about those factors is contained in The LGL Group’s filings with the Securities and Exchange Commission.

These risks and uncertainties are described in more detail in The LGL Group’s Annual Report, and in The LGL Group’s Form 10-K, 10-Q and 8-K reports, and exhibits to those reports filed with the Securities and Exchange Commission.



- Introduction
- Business Highlights
- Financial Highlights
- Key Investment Considerations
- Question and Answer



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Business Highlights

Q4 2009 Business Highlights



- Q4 2009 finished strong as demonstrated by solid financial performance
- Clear signs that the business fundamentals have improved, including a positive recovery for revenues
- Efforts in 2009 to right-size and re-align the business were successful, as evidenced by a \$2.6MM reduction of \$2.6MM in structural costs from FY 2008 to FY 2009
- Overall market and customer positions remain strong



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Q4 2009 Business Highlights



Sales/Revenues

- Another strong quarter for new orders in both the Telecomm and MISA (military-instrumentation-space-avionics) market segments
- Backlog as of the end of Q4 2009 increased 5.5% to \$13.9MM as compared to Q3 2009 backlog of \$13.2MM
- Revenues for Q4 2009 were \$9.2MM, which represents a 26% increase over Q3 2009 of \$7.3MM



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Q4 2009 Business Highlights



Gross Margins - Costs - Income - Earnings Per Share

- Operating efficiencies resulted in gross margins of 31.6% for Q4 2009, which was an increase of 12.1% Q3 2009, and an increase of 6.4% compared to the same period in 2008 gross margin of 25.2%
- Structural costs in Q4 2009 were at their lowest point for all quarters of 2008 and 2009
- Company had Q4 2009 net income of \$0.33MM (GAAP) and \$0.71MM on an operating basis (Non-GAAP)
- Q4 2009 earnings per share of \$0.15



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Q4 2009 Business Highlights



H1 2010 Outlook

- Major customers report improving cash flows, increases in new orders, rising backlogs, and positive earnings
- Leading indicators for the Telecom market segment: semiconductor industry is reporting extended lead times
- New MISA contracts won in H2 2009 will begin shipments in H1 2010 (Military Personnel Protection and Homeland Security)
- Management remains vigilant to identify other cost and productivity improvements for 2010
- Management will remain cautious and provide no guidance at this time



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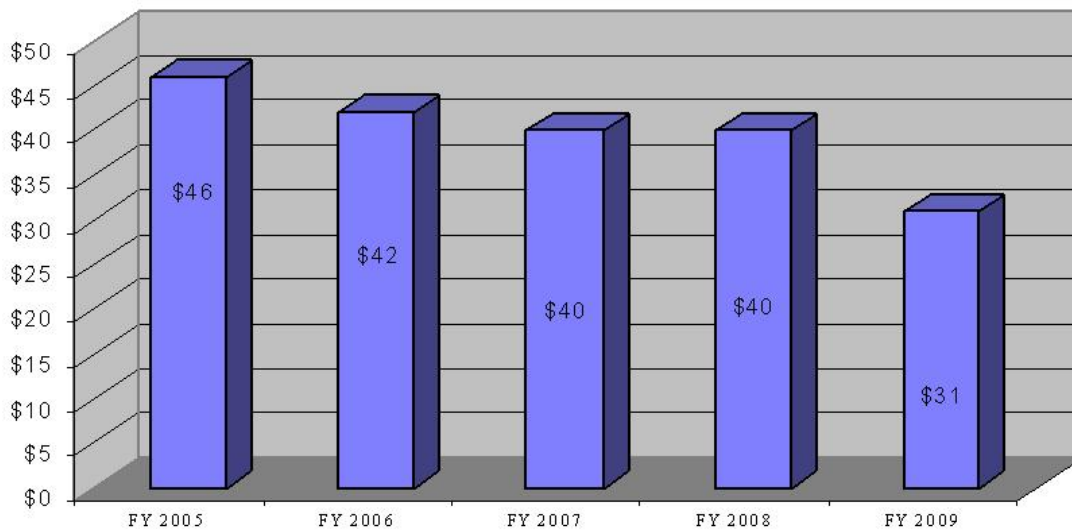


Financial Highlights

Financial Summary Revenue Trend



LGL Consolidated Revenue
(\$MM)



Note: Revenues for 2005, 2006 and a portion of 2007 includes Lynch Systems, whose operating assets were sold in 2007.

(\$ in millions, except EPS)	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY2008</u>	<u>FY 2009</u>
Revenue	\$41.5	\$39.5	\$40.2	\$31.3
Gross Profit	12.2	10.2	10.4	7.4
% Margin	29.5%	25.8%	25.9%	23.7%
EBITDA	0.6	0.3	0.2	(1.2)
% Margin	1.5%	0.8%	0.4%	(3.9%)
Net Income	1.0	(0.6)	(1.3)	(2.5)
% Margin	2.3%	(1.5%)	(3.2%)	(8.1%)
Earnings per Share	\$0.44	\$(0.26)	\$(0.60)	\$(1.15)

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Financial Summary

Capital Position as of 31.Dec.2009



Total Assets:	\$ 18.6 million
Net Working Capital:	\$ 5.7 million
Cash and ST Investments:	\$ 3.8 million
Long Term Debt:	\$ 3.3 million
Shareholders' Equity:	\$ 9.0 million
Available Line of Credit:	\$ 2.3 million

The Company's banking relationships remain strong. However, management is constantly reviewing its credit facilities to ensure that the Company has the greatest flexibility to fund its working capital needs as incremental growth begins.

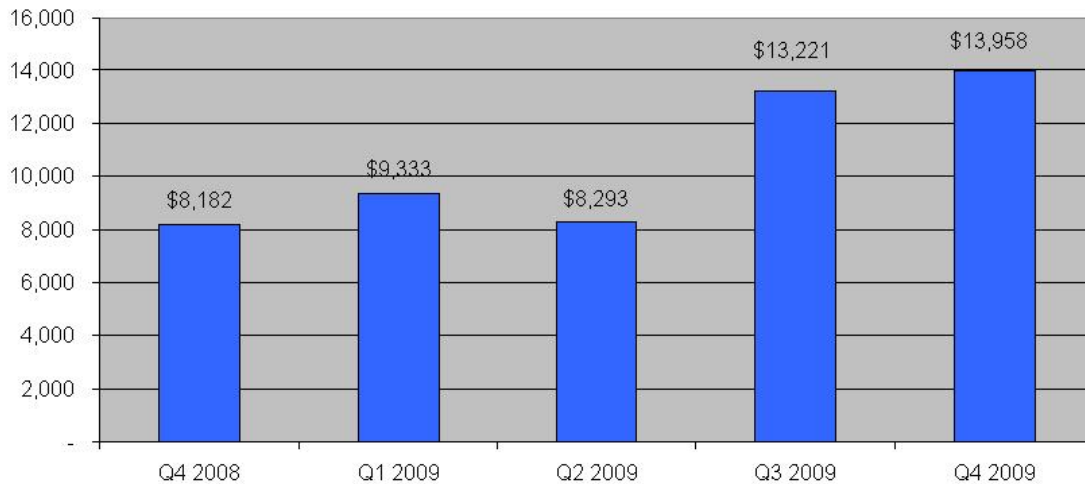
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Financial Summary

Order Backlog



(\$000's at quarter end)

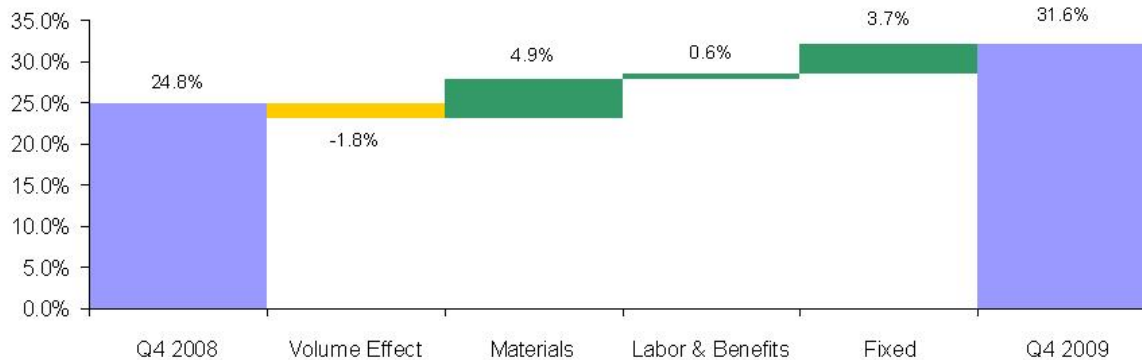


- The backlog continues to grow, with an increase of 5.5% over Q3 2009 and an increase of more than 70.5% compared to Q4 2008
- The backlog supports the Company's ability to sustain its revenue levels over the near term

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Financial Summary

Gross Margin Analysis



- Gross margin improved in Q4 2009 as compared to the same quarter in 2008 primarily due to improvements in materials and fixed costs which were directly driven by the Company's restructuring efforts in 2009
- The benefits of initiatives undertaken in 2009 are expected to contribute into FY 2010.

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Key Investment Considerations

Key Investment Considerations *Compelling Investment Opportunity*



The Company's attributes include:

- Established reputation for high quality and innovation
 - Custom engineering capabilities and advanced technological designs
 - Platform for growth into existing customer base

- Global manufacturing and sales presence
 - Target high growth electronic verticals (military, avionics, orbital space, instrumentation, mobile communications) in developed markets
 - Positioned for expansion into emerging growth markets of India and China
 - Leverage preferred position with OEM customers for complementary products

- Talented new management team in place
 - Dedicated focus on new revenue opportunities
 - Relentless drive to streamline cost structure and global supply chain

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Key Investment Considerations *Blue-Chip Customer Base*



The Company has a long history of providing custom-engineered, high-value products to a roster of blue chip global OEM customers...



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Key Investment Considerations *Summary*



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Question and Answer



Visit us:

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www.mtronpti.com

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